

Form **990-PF****Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No. 1545-0052

2017

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

► Do not enter social security numbers on this form as it may be made public.
► Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2017 or tax year beginning

, and ending

Name of foundation

THE ETHICIAN FOUNDATION

Number and street (or P.O. box number if mail is not delivered to street address)

1401 - 19TH STREET

Room/suite

City or town, state or province, country, and ZIP or foreign postal code

HUNTSVILLE**TX 77340**

G Check all that apply:

☐

Initial return

☐

Initial return of a former public charity

☐

Final return

☐

Amended return

☐

Address change

☐

Name change

H Check type of organization:

☒

Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at

end of year (from Part II, col. (c),

line 16) ► \$ **6,450,329**J Accounting method: ☒ Cash ☐ Accrual☐ Other (specify)

(Part I, column (d) must be on cash basis.)

A Employer identification number

30-0736697

B Telephone number (see instructions)

936-295-5767

C If exemption application is pending, check here

☐

D 1. Foreign organizations, check here

☐2. Foreign organizations meeting the
85% test, check here and attach computation☐E If private foundation status was terminated under
section 507(b)(1)(A), check here☐F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here☐**Part I****Analysis of Revenue and Expenses** (The total of
amounts in columns (b), (c), and (d) may not necessarily equal
the amounts in column (a) (see instructions).)(a) Revenue and
expenses per
books(b) Net investment
income(c) Adjusted net
income(d) Disbursements
for charitable
purposes
(cash basis only)**Revenue**

1 Contributions, gifts, grants, etc., received (attach schedule)

1,891,1512 Check ☐ if the foundation is not required to attach Sch. B

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

b Gross sales price for all assets on line 6a

7 Capital gain net income (from Part IV, line 2)

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less: Cost of goods sold

c Gross profit or (loss) (attach schedule)

11 Other income (attach schedule) **Stmt 1****25,487**

12 Total. Add lines 1 through 11

1,916,638**0****25,487****25,487****Operating and Administrative Expenses**

13 Compensation of officers, directors, trustees, etc.

0

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees (attach schedule) **See Stmt 2****12,734**

b Accounting fees (attach schedule)

c Other professional fees (attach schedule) **Stmt 3****3,936**

17 Interest

16,057**16,057**18 Taxes (attach schedule) (see instructions) **Stmt 4****21,371****20,893**19 Depreciation (attach schedule) and depletion **Stmt 5****63,263**

20 Occupancy

175,136

21 Travel, conferences, and meetings

732

22 Printing and publications

23 Other expenses (att. sch.) **Stmt 6****36,623**

24 Total operating and administrative expenses.

36,623

Add lines 13 through 23

329,852**36,950****63,263**

25 Contributions, gifts, grants paid

0

26 Total expenses and disbursements. Add lines 24 and 25

329,852**36,950****63,263**

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

1,586,786

b Net investment income (if negative, enter -0-)

0

c Adjusted net income (if negative, enter -0-)

0

For Paperwork Reduction Act Notice, see instructions.

DAA

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash – non-interest-bearing	12,548	5,069	5,069
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (att. schedule) ▶			
	Less: allowance for doubtful accounts ▶	0		
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U.S. and state government obligations (attach schedule)			
	b Investments – corporate stock (attach schedule)			
	c Investments – corporate bonds (attach schedule)			
	11 Investments – land, buildings, and equipment: basis ▶			
Less: accumulated depreciation (attach sch.) ▶				
12 Investments – mortgage loans				
13 Investments – other (attach schedule)				
14 Land, buildings, and equipment: basis ▶	6,448,462			
Less: accumulated depreciation (attach sch.) ▶	175,442			
15 Other assets (describe ▶ See Statement 8)	50,000			
16 Total assets (to be completed by all filers – see the instructions. Also, see page 1, item I)	4,701,645	6,278,089	6,450,329	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule) See Worksheet	325,840	315,498	
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	325,840	315,498		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	4,375,805	5,962,591	
	30 Total net assets or fund balances (see instructions)	4,375,805	5,962,591	
31 Total liabilities and net assets/fund balances (see instructions)	4,701,645	6,278,089		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,375,805
2 Enter amount from Part I, line 27a	2	1,586,786
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	5,962,591
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	5,962,591

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)

(b) How acquired
P – Purchase
D – Donation(c) Date acquired
(mo., day, yr.)(d) Date sold
(mo., day, yr.)

1a N/A			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) If gain, also enter in Part I, line 7
If (loss), enter -0- in Part I, line 73 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in
Part I, line 8

2

3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.☐ Yes ☒ No

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	223,663		
2015	175,376	37,765	4.643877
2014			
2013			
2012			

2 Total of line 1, column (d)

2

4.643877

3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5.0, or by the
number of years the foundation has been in existence if less than 5 years

3

4.643877

4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5

4

7,285

5 Multiply line 4 by line 3

5

33,831

6 Enter 1% of net investment income (1% of Part I, line 27b)

6

7 Add lines 5 and 6

7

33,831

8 Enter qualifying distributions from Part XII, line 4

8

229,639

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the
Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)	1	
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	2	0
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).	3	
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0
3	Add lines 1 and 2	5	0
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		
6	Credits/Payments:		
a	2017 estimated tax payments and 2016 overpayment credited to 2017	6a	
b	Exempt foreign organizations – tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be: Credited to 2018 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the Instructions for the definition If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ _____ (2) On foundation managers. \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. TX	X	
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation See Stmt 9		X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the taxable year beginning in 2017? See instructions for Part XIV. If "Yes," complete Part XIV	X	
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	11	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► ETHICIANFOUNDATION.ORG	12	X
14 The books are in care of ► SUE ANN DELK 1401-19TH STREET Located at ► HUNTSVILLE TX ZIP+4 ► 77340 Telephone no. ► 936-295-5767	13	X
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – check here and enter the amount of tax-exempt interest received or accrued during the year	15	
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	N/A	1b
Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	N/A	1c
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? If "Yes," list the years ► 20 , 20 , 20 , 20	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20 , 20 , 20 , 20		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?		4b

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions ☐ Yes ☒ No **N/A** **5b**

Organizations relying on a current notice regarding disaster assistance, check here ☐ Yes ☒ No

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No **6b** **X**

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A** **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 10				

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 See Statement 11	
2 See Statement 12	197,476
3	32,163
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	0
b	Average of monthly cash balances	1b	7,396
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	7,396
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	7,396
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	111
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	7,285
6	Minimum investment return. Enter 5% of line 5	6	364

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2017 from Part VI, line 5	2a	
b	Income tax for 2017. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1a	229,639
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	229,639
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	229,639

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2017:				
a Enter amount for 2016 only				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2017:				
a From 2012				
b From 2013				
c From 2014				
d From 2015				
e From 2016				
f Total of lines 3a through e				
4 Qualifying distributions for 2017 from Part XII, line 4: ► \$ <u>229,639</u>				
a Applied to 2016, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2017 distributable amount				
e Remaining amount distributed out of corpus	229,639			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	229,639			
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount – see instructions				
e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount – see instructions				
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2013				
b Excess from 2014				
c Excess from 2015				
d Excess from 2016				
e Excess from 2017				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling _____ **N/A**

b Check box to indicate whether the foundation is a private operating foundation described in section ☒ 4942(j)(3) or ☐ 4942(j)(5)

Tax year	Prior 3 years			(e) Total	
	(a) 2017	(b) 2016	(c) 2015		(d) 2014
Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	0		1,888	4,744	6,632
b 85% of line 2a			1,605	4,032	5,637
c Qualifying distributions from Part XII, line 4 for each year listed	229,639	223,663	175,376	68,115	696,793
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	229,639	223,663	175,376	68,115	696,793
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test – enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	243		1,259	3,163	4,665
c "Support" alternative test – enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

GEORGE & SUZANNE RUSSELL

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

- a** The name, address, and telephone number or email address of the person to whom applications should be addressed:

N/A

- b** The form in which applications should be submitted and information and materials they should include:

N/A

- c** Any submission deadlines:

N/A

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

<div>Recipient</div> <div>Name and address (home or business)</div>	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year N/A				
Total			3a	
b Approved for future payment N/A				
Total			3b	

Form 990-PF	Mortgages and Other Notes Payable	2017
For calendar year 2017, or tax year beginning , and ending		
Name THE ETHICIAN FOUNDATION		Employer Identification Number 30-0736697

Form 990-PF, Part II, Line 21 - Additional Information

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	Name of lender	Relationship to disqualified person
										N/P - SAWMILL BUILDING MORTGAGE	

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	Original amount borrowed	Date of loan	Maturity date	Repayment terms	Interest rate
										330,000	07/01/16	03/01/36	MO. PAYMENTS: \$2,200	5.000

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	Security provided by borrower	Purpose of loan
										REAL ESTATE: SAWMILL BUILDING	PURCHASE BUILDING

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	Consideration furnished by lender	Balance due at beginning of year	Balance due at end of year
											325,840	315,498
Totals											325,840	315,498

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
RENTAL OF SPACE IN MUSEUM	\$ 25,487	\$	\$ 25,487
Total	\$ 25,487	\$ 0	\$ 25,487

Statement 2 - Form 990-PF, Part I, Line 16a - Legal Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
LEGAL FEES - PROP TAX ASSESSED	\$ 9,567	\$	\$	\$ 9,567
LEGAL FEES TO CORRECT DEEDS	3,167			3,167
Total	\$ 12,734	\$ 0	\$ 0	\$ 12,734

Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ACCOUNTING & TAX PREP	\$	\$	\$	\$
Total	\$ 0	\$ 0	\$ 0	\$ 0

Statement 3 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
TREE APPRAISAL	\$ 3,000	\$	\$	\$ 3,000
WILDLIFE MANAGEMENT	936			936
Total	\$ 3,936	\$ 0	\$ 0	\$ 3,936

Federal Statements

Statement 4 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
PROPERTY TAX	\$ 20,893	\$ 20,893		
SHORE LINE ASSESSMENT	478			
Total	\$ 21,371	\$ 20,893	0	478
				478

Statement 5 - Form 990-PF, Part I, Line 19 - Depreciation

Description		Date		Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
HISTORIC HOUSE MUS (BAIRD)	5/30/14	\$ 169,957	\$		11,439	S/L	39	\$ 4,358	\$	\$
MUS OF ECLECTIC ART (BIRMINGHAM)	5/30/14	152,482			10,263	S/L	39	3,910		
MUSEUM OF TX ART (KING HOUSE)	5/30/14	187,550			12,624	S/L	39	4,809		
MUSEUM OF TX STONEWARE (MARTIN)	5/30/14	94,950			6,391	S/L	39	2,434		
PELICAN PT-CONF CENTER 1	8/04/14	250,350			15,246	S/L	39	6,419		
PELICAN PT-CONF CENTER 2	8/04/14	247,896			15,096	S/L	39	6,357		
1220 SKYBRIDGE	8/21/14	14,058			2,401	S/L	15	937		
SECURITY SYSTEM	9/22/14	3,162			1,243	S/L	7	451		
MUSEUM OF TX FURN (SMITHER)	10/31/14	161,676			9,155	S/L	39	4,145		
PELICAN PT BLDG IMPR	12/01/14	1,380			72	S/L	39	36		
MUSEUM OF TX ART-PARKING LOT	12/19/14	18,388			2,682	S/L	15	1,226		
MUSEUM OF TX STONEWARE WIRING	12/31/14	10,933			1,595	S/L	15	729		

Federal Statements

Statement 5 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description									
Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income		
MUSEUM OF TX ART BLDG IMP									
12/31/14 \$ 6,097 \$		319	S/L	39	\$ 157	\$	\$		
REFRIGERATOR (MUS OF TX ART)									
2/26/15 937		257	S/L	7	134				
4 WHEELER									
3/16/15 7,650		2,805	S/L	5	1,530				
FIRE ENGINE									
4/08/15 4,000		1,400	S/L	5	800				
2015 FORD TRUCK									
8/17/15 50,347		14,265	S/L	5	10,070				
MUSEUM OF TX ART IMPROV									
12/31/15 8,420		216	S/L	39	216				
MUSEUM OF TX FURN-BLDG IMP									
12/31/15 6,347		163	S/L	39	162				
MUSEUM OF TX STONEWARE BLDG IMP									
12/31/15 11,544		296	S/L	39	296				
SAWMILL BLDG									
7/01/16 209,947		2,467	S/L	39	5,384				
LAND-HISTORIC HOUSE MUSEUM									
5/30/14 45,043				0					
LAND-MUSEUM OF ECCLECTIC ART									
5/30/14 72,518				0					
LAND-MUSEUM OF TX ART									
5/30/14 62,450				0					
LAND-MUS OF TX STONEWARE									
5/30/14 30,050				0					
LAND-PEL PT CONF CENTER 1									
8/04/14 249,650				0					
LAND-PEL PT CONF CENTER 2									
8/04/14 112,104				0					
LAND-MUS OF TX FURN									
10/31/14 108,324				0					
LAND-SKYBRIDGE									
8/21/14 35,000				0					

Federal Statements

Statement 5 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description						
Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income
ARCHAEOLOGICAL SITE: 131 AC 11/01/14 \$ 197,000 \$				0 \$		\$
ARCHAEOLOGICAL SITE: 46 AC 11/01/14 97,000				0		
21 WILDLIFE PRESERVES (785.41AC) 12/01/14 982,000				0		
7 WILDLIFE PRES (371.8502 AC) 4/28/16 833,440				0		
3 WILDLIFE PRES (.8881 AC) 3/11/16 9,510				0		
LAND-25 TRACTS 10/11/16 76,780				0		
LAND-SAW MILL BLDG 7/01/16 143,439				0		
INDIAN MUSEUM - HVAC 5/24/16 12,930		503 S/L		15	862	
BOBCAT 6/16/16 9,346		668 S/L		7	1,335	
WILDLIFE RESEARCH FACILITY 12/15/16 38,684		41 S/L		39	992	
LAND-WILDLIFE RES FAC 12/15/16 1,266				0		
MUS OF ECCLECTIC ART-WIRING 11/22/16 10,575		59 S/L		15	705	
SECURITY SYSTEM-SAWMILL 5/12/16 4,200		400 S/L		7	600	
2 TELEVISIONS 8/10/16 1,896		113 S/L		7	271	
SAWMILL-AIRHANDLER 1/19/17 7,500		150DB		15	3,938	
500 AC- RESEARCH 1/27/17 1,672,106				0		
3 TRACTS-FUTURE WILDLIFE PRES 12/31/17 17,580				0		

Federal Statements

Statement 5 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description		Date		Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
Acquired										
REFRIGERATOR (MUS OF TX ART)		2/26/15	\$	937	\$	123 Straight Line	7	\$	\$	63,263
4 WHEELER		3/16/15		7,650		1,275 Straight Line	5			
FIRE ENGINE		4/08/15		4,000		600 Straight Line	5			
2015 FORD TRUCK		8/17/15		50,347		4,196 Straight Line	5			
MUSEUM OF TX ART BLDG IMPROV		12/31/15		8,420		Straight Line	39			
MUSEUM OF TX FURN BLDG IMPROV		12/31/15		6,347		Straight Line	39			
MUSEUM OF TX STONEWARE BLD IMP		12/31/15		11,544		Straight Line	39			
HISTORIC HOUSE MUSEUM (BAIRD)		5/30/14		169,957		7,082 Straight Line	39			
MUSEUM OF ECLECTIC ART (BIRMINGHAM)		5/30/14		152,482		6,354 Straight Line	39			
MUSEUM OF TX ART (KING HOUSE)		5/30/14		187,550		7,815 Straight Line	39			
MUSEUM OF TX STONEWARE (MARTIN)		5/30/14		94,950		3,957 Straight Line	39			
PELICAN PT-CONF CENTER 1		8/04/14		250,350		8,826 Straight Line	39			
PELICAN PT-CONF CENTER 2		8/04/14		247,896		8,740 Straight Line	39			
1220 SKYBRIDGE		8/21/14		14,058		1,464 Straight Line	15			
SECURITY SYSTEM		9/22/14		3,162		791 Straight Line	7			
MUSEUM OF TX FURNITURE (SMITHER)		10/31/14		161,676		5,010 Straight Line	39			
PELICAN PT BLDG IMPROVEMENTS		12/01/14		1,380		36 Straight Line	39			

Federal Statements

Statement 5 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description		Date		Cost		Prior Year		Method		Life		Current Year		Net Investment		Adjusted Net	
		Acquired		Basis		Depreciation						Depreciation		Income		Income	
MUSEUM OF TX ART-PARKING LOT		12/19/14	\$	18,388	\$	1,456		Straight Line		15	\$	\$		\$		\$	
MUSEUM OF TX STONEWARE-WIRING		12/31/14		10,933		866		Straight Line		15							
MUSEUM OF TX ART BLDG IMPROVE		12/31/14		6,097		163		Straight Line		39							
Total			\$	7,856,586	\$	170,933						\$	63,263	\$	0	\$	63,263

Statement 6 - Form 990-PF, Part I, Line 23 - Other Expenses

Description		Total		Net Investment		Adjusted Net		Charitable Purpose	
Expenses									
ART & DECOR FOR MUSEUMS (STMT		13,716						13,716	
AUTOMOTIVE EXPENSE		8,986						8,986	
BOAT EXPENSE		910						910	
HOA FEES & DUES		3,974						3,974	
OFFICE EXPENSE		432						432	
REFERENCE MATERIALS		413						413	
SECURITY		1,379						1,379	
SMALL EQUIPMENT - MUSEUM		5,174						5,174	
SUPPLIES		1,639						1,639	
Total		\$ 36,623		\$ 0		\$ 0		\$ 36,623	

Federal Statements

11/12/2018 1:43 PM

Statement 7 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
HISTORIC HOUSE MUSEUM (BAIRD)				
MUSEUM OF ECLECTIC ART (BIRMINGHAM)				
MUSEUM OF TX ART (KING)	\$ 1,583,523	\$ 1,703,202	\$ 175,442	\$ 1,700,000
MUSEUM OF TX STONEWARE (MARTIN)				
PELICAN PT CONFERENCE CENTER 1				
PELICAN PT CONFERENCE CENTER 2				
1220 SKYBRIDGE				
SECURITY SYSTEM				
MUSEUM OF TX FURNITURE (SMITHER)				
PELICAN PT BLDG IMPROV				
MUSEUM OF TX ART PARKING LOT				
MUSEUM OF TX STONEWARE WIRING				
MUSEUM OF TX ART BLDG IMPROV				
REFRIGERATOR (MUSEUM OF TX ART)				
4 WHEELER (CONSERVATION PRES)				
FIRE ENGINE (CONSERVATION PRES)				
2015 FORD TRUCK (CONSERV. PRES)				
MUSEUM OF TX ART BLDG IMPROV				
MUSEUM OF TX FURN BLDG IMPROV				
MUSEUM OF TX STONEWARE BLDG IMP				
LAND-HISTORIC HOUSE MUSEUM				
LAND-MUSEUM OF ECLECTIC ART	45,043	45,043		45,043
LAND-MUSEUM OF TX ART	72,518	72,518		72,518
LAND-MUSEUM OF TX STONEWARE	62,450	62,450		62,450
LAND-PELICAN PT CONF CENTER 1	30,050	30,050		30,050
LAND-PELICAN PT CONF CENTER 2	249,650	249,650		249,650
LAND-MUSEUM OF TX FURNITURE	112,104	112,104		112,104
LAND-SKYBRIDGE	108,324	108,324		108,324
ARCHAEOLOGICAL SITE: 131 AC	35,000	35,000		35,000
ARCHAEOLOGICAL SITE: 46 AC	197,000	197,000		197,000
21 WILDLIFE PRESERVES (785.41 AC)	97,000	97,000		97,000
7 WILDLIFE PRESERVES (371.8502AC)	982,000	982,000		982,000
3 WILDLIFE PRESERVES (.8881 AC)	833,440	833,440		833,440
FUTURE WILDLIFE PRESERVES-25 TR	9,510	9,510		9,510
LAND-SAWMILL BUILDING	78,046	78,046		78,046
500 AC RESEARCH SITE	143,439	143,439		143,439
3 TRACTS - FUTURE WILDLIFE PRES	1,672,106	1,672,106		1,672,106
	17,580	17,580		17,580

Federal Statements

Statement 7 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment (continued)

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
Total	\$ 4,639,097	\$ 6,448,462	\$ 175,442	\$ 6,445,260

FYE: 12/31/2017

Statement 8 - Form 990-PF, Part II, Line 15 - Other Assets

Description	Beginning of Year	End of Year	Fair Market Value
ESCROW DEPOSIT	\$ 50,000	\$	\$
Total	\$ 50,000	\$ 0	\$ 0

Statement 9 - Form 990-PF, Part VII-A, Line 8b - Not Filing with Attorney General
ExplanationDescription

NEITHER TEXAS ATTORNEY GENERAL OR SECRETARY OF STATE ACCEPT COPIES OF FORM 990PF. IN LIEU, A PERIODIC REPORT IS REQUIRED TO BE FILED AT LEAST EVERY FOUR YEARS.

Federal Statements

Statement 10 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees,
Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
	PRESIDENT/DI	0.00	0	0	0
GEORGE H RUSSELL 1401 - 19TH STREET HUNTSVILLE TX 77340					
MARGARET A. SHURGOT 1401 - 19TH ST HUNTSVILLE TX 77340	DIRECTOR	0.00	0	0	0
SUZANNE B. RUSSELL 1401 - 19TH ST HUNTSVILLE TX 77340	DIRECTOR	0.00	0	0	0
JANE R. McCULLAH 1401 - 19TH ST HUNTSVILLE TX 77340	DIRECTOR	0.00	0	0	0
KAREN L. ROBINSON 1401 - 19TH STREET HUNTSVILLE TX 77340	DIRECTOR	0.00	0	0	0
GEORGE A. RUSSELL 1401 - 19TH STREET HUNTSVILLE TX 77340	DIRECTOR	0.00	0	0	0
SUE ANN DELK 1401 - 19TH STREET HUNTSVILLE TX 77340	SECRETARY/TR	0.00	0	0	0

Statement 11 - Form 990-PF, Part IX-A, Line 1 - Summary of Direct Charitable Activities**Description**

THE ETHICIAN FOUNDATION OWNS & OPERATES FIVE MUSEUMS. NUMEROUS CONFERENCES AND TOURS WERE CONDUCTED THROUGHOUT THE YEAR FOR THE GENERAL PUBLIC AND ORGANIZATIONS. ADDITIONAL ACQUISITIONS OF ART WORK & FURNISHING WERE OBTAINED FOR DISPLAY.

Statement 12 - Form 990-PF, Part IX-A, Line 2 - Summary of Direct Charitable Activities**Description**

THE ETHICIAN FOUNDATION OWNS AND MAINTAINS 31 DEDICATED WILDLIFE PRESERVES (1158.15 ACRES) AS WELL AS TWO ARCHAEOLOGICAL SITES (177 ACRES). TOURS ARE PROVIDED AND ARCHAEOLOGICAL RESEARCH CONDUCTED. CONSERVATIONISTS UTILIZE THE CONFERENCE CENTERS ON SITE FOR THOSE PURPOSES.

Form 990-PF, Part XV, Line 1a - Managers Who Contributed Over 2% or \$5,000

<u>Name of Manager</u>	<u>Amount</u>
GEORGE & SUZANNE RUSSELL	\$ _____
Total	\$ _____ 0

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2017

Name of the organization

Employer identification number

THE ETHICIAN FOUNDATION**30-0736697**

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒
- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 $\frac{1}{3}$ % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000; or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year

▶ \$

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

For Paperwork Reduction Act Notice, see the instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2017)

Schedule B (Form 990, 990-EZ, or 990-PF) (2017)

Page 1 of 1

Page 2

Name of organization

THE ETHICIAN FOUNDATION

Employer identification number
30-0736697

Part I

Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	GEORGE & SUZANNE RUSSELL 1401 - 19TH STREET HUNTSVILLE TX 77340	\$ 317,800	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
2	JOY LOCKE 1533 U.S. 190 HUNTSVILLE TX 77340	\$ 7,470	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
3	GEYETA AJILVSGI 3290 FM 980 N POINT BLANK TX 77364	\$ 5,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
4	CHRISTINE HAM CRONIN P.O. BOX 205 SHEPHERD TX 77371	\$ 11,000	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
5	AP POINT BLANK LIMITED PARTNERSHIP 12770 COIT RD STE 970 DALLAS TX 75251-1365	\$ 1,436,280	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

THE ETHICIAN FOUNDATION

Employer identification number
30-0736697

Part II

Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

DAA

Form **4562**Department of the Treasury
Internal Revenue Service (99)**Depreciation and Amortization**
(Including Information on Listed Property)▶ Attach to your tax return.
▶ Go to www.irs.gov/Form4562 for instructions and the latest information.

OMB No. 1545-0172

2017Attachment
Sequence No. **179**

Name(s) shown on return

THE ETHICIAN FOUNDATION

Identifying number

30-0736697

Business or activity to which this form relates

MUSEUM OPERATIONS**Part I Election To Expense Certain Property Under Section 179****Note:** If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	510,000
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,030,000
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2016 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	
13	Carryover of disallowed deduction to 2018. Add lines 9 and 10, less line 12	13	

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.**Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property.) (See instructions.)**

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	3,750
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	9,580

Part III MACRS Depreciation (Don't include listed property.) (See instructions.)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2017	17	39,675
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		

Section B—Assets Placed in Service During 2017 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property		3,750	15.0	HY	150DB	188
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
i Nonresidential real property			27.5 yrs.	MM	S/L	
			39 yrs.	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2017 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 40-year			40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	10,070
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	63,263
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.

DAA

Form **4562** (2017)

THE ETHICIAN FOUNDATION

30-0736697

Form 4562 (2017)

Page 2

Part V**Listed Property** (Include automobiles, certain other vehicles, certain aircraft, certain computers, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A—Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)**24a** Do you have evidence to support the business/investment use claimed?☒ Yes ☐ No**24b** If "Yes," is the evidence written?☒ Yes ☐ No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
--------------------------------------------------	----------------------------------	--------------------------------------------------	----------------------------	--------------------------------------------------------------------	---------------------------	------------------------------	----------------------------------	------------------------------------

25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions)**25****26** Property used more than 50% in a qualified business use:**2015 FORD TRUCK**

08/17/15

100.00%

50,347

50,347

5.0

S/L-

10,070

27 Property used 50% or less in a qualified business use:

%

S/L-

%

S/L-

28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1**28**

10,070

29 Add amounts in column (i), line 26. Enter here and on line 7, page 1**29****Section B—Information on Use of Vehicles**

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1	(b) Vehicle 2	(c) Vehicle 3	(d) Vehicle 4	(e) Vehicle 5	(f) Vehicle 6
30 Total business/investment miles driven during the year (don't include commuting miles)						
31 Total commuting miles driven during the year						
32 Total other personal (noncommuting) miles driven						
33 Total miles driven during the year. Add lines 30 through 32						
34 Was the vehicle available for personal use during off-duty hours?	Yes No	Yes No	Yes No	Yes No	Yes No	Yes No
35 Was the vehicle used primarily by a more than 5% owner or related person?						
36 Is another vehicle available for personal use?						

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who aren't more than 5% owners or related persons (see instructions).

37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?	Yes	No
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? (See instructions.)		

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles.

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2017 tax year (see instructions):					
43 Amortization of costs that began before your 2017 tax year					
44 Total. Add amounts in column (f). See the instructions for where to report					

DAA

Federal Asset Report

MUSEUM OPERATIONS

Asset	Description	Date In Service	Cost	Bus %	Sec 179	Bonus	Basis for Depr	PerConv Meth	Prior	Current
15-year GDS Property:										
44	SAWMILL-AIRHANDLER	1/19/17	7,500			X	3,750	15 HY 150DB	0	3,938
			7,500				3,750		0	3,938
Prior MACRS:										
1	HISTORIC HOUSE MUS (BAIRD)	5/30/14	169,957				169,957	39 MMS/L	11,439	4,358
2	MUS OF ECLECTIC ART(BIRMINGHAM	5/30/14	152,482				152,482	39 MMS/L	10,263	3,910
3	MUSEUM OF TX ART (KING HOUSE)	5/30/14	187,550				187,550	39 MMS/L	12,624	4,809
4	MUSEUM OF TX STONEWARE (MARTI	5/30/14	94,950				94,950	39 MMS/L	6,391	2,434
5	PELICAN PT-CONF CENTER 1	8/04/14	250,350				250,350	39 MMS/L	15,246	6,419
6	PELICAN PT-CONF CENTER 2	8/04/14	247,896				247,896	39 MMS/L	15,096	6,357
9	MUSEUM OF TX FURN(SMITHER)	10/31/14	161,676				161,676	39 MMS/L	9,155	4,145
10	PELICAN PT BLDG IMPR	12/01/14	1,380				1,380	39 MMS/L	72	36
13	MUSEUM OF TX ART BLDG IMP	12/31/14	6,097				6,097	39 MMS/L	319	157
18	MUSEUM OF TX ART IMPROV	12/31/15	8,420				8,420	39 MMS/L	216	216
19	MUSEUM OF TX FURN-BLDG IMP	12/31/15	6,347				6,347	39 MMS/L	163	162
20	MUSEUM OF TX STONEWARE BLDG II	12/31/15	11,544				11,544	39 MMS/L	296	296
21	SAWMILL BLDG	7/01/16	209,947				209,947	39 MMS/L	2,467	5,384
39	WILDLIFE RESEARCH FACILITY	12/15/16	38,684				38,684	39 MMS/L	41	992
			1,547,280				1,547,280		83,788	39,675
Other Depreciation:										
7	1220 SKYBRIDGE	8/21/14	14,058				14,058	15 MO S/L	2,401	937
8	SECURITY SYSTEM	9/22/14	3,162				3,162	7 MO S/L	1,243	451
11	MUSEUM OF TX ART-PARKING LOT	12/19/14	18,388				18,388	15 MO S/L	2,682	1,226
12	MUSEUM OF TX STONEWARE WIRINC	12/31/14	10,933				10,933	15 MO S/L	1,595	729
14	REFRIGERATOR (MUS OF TX ART)	2/26/15	937				937	7 MO S/L	257	134
15	4 WHEELER	3/16/15	7,650				7,650	5 MO S/L	2,805	1,530
16	FIRE ENGINE	4/08/15	4,000				4,000	5 MO S/L	1,400	800
22	LAND-HISTORIC HOUSE MUSEUM	5/30/14	45,043				45,043	0 -- Land	0	0
23	LAND-MUSEUM OF ECCLECTIC ART	5/30/14	72,518				72,518	0 -- Land	0	0
24	LAND-MUSEUM OF TX ART	5/30/14	62,450				62,450	0 -- Land	0	0
25	LAND-MUS OF TX STONEWARE	5/30/14	30,050				30,050	0 -- Land	0	0
26	LAND-PEL PT CONF CENTER 1	8/04/14	249,650				249,650	0 -- Land	0	0
27	LAND-PEL PT CONF CENTER 2	8/04/14	112,104				112,104	0 -- Land	0	0
28	LAND-MUS OF TX FURN	10/31/14	108,324				108,324	0 -- Land	0	0
29	LAND-SKYBRIDGE	8/21/14	35,000				35,000	0 -- Land	0	0
30	ARCHAEOLOGICAL SITE:131 AC	11/01/14	197,000				197,000	0 -- Land	0	0
31	ARCHAEOLOGICAL SITE: 46 AC	11/01/14	97,000				97,000	0 -- Land	0	0
32	21 WILDLIFE PRESERVES (785.41AC)	12/01/14	982,000				982,000	0 -- Land	0	0
33	7 WILDLIFE PRES (371.8502 AC)	4/28/16	833,440				833,440	0 -- Land	0	0
34	3 WILDLIFE PRES (.8881 AC)	3/11/16	9,510				9,510	0 -- Land	0	0
35	LAND-25 TRACTS	10/11/16	76,780				76,780	0 -- Land	0	0
36	LAND-SAW MILL BLDG	7/01/16	143,439				143,439	0 -- Land	0	0
37	INDIAN MUSEUM - HVAC	5/24/16	12,930				12,930	15 MO S/L	503	862
38	BOBCAT	6/16/16	9,346				9,346	7 MO S/L	668	1,335
40	LAND-WILDLIFE RES FAC	12/15/16	1,266				1,266	0 -- Land	0	0
41	MUS OF ECCLECTIC ART-WIRING	11/22/16	10,575				10,575	15 MO S/L	59	705
42	SECURITY SYSTEM-SAWMILL	5/12/16	4,200				4,200	7 MO S/L	400	600
43	2 TELEVISIONS	8/10/16	1,896				1,896	7 MO S/L	113	271
	Total Other Depreciation		3,153,649				3,153,649		14,126	9,580
	Total ACRS and Other Depreciation		3,153,649				3,153,649		14,126	9,580
Listed Property:										
17	2015 FORD TRUCK	8/17/15	50,347				50,347	5 MO S/L	14,265	10,070
			50,347				50,347		14,265	10,070

Federal Asset Report
MUSEUM OPERATIONS

Asset	Description	Date In Service	Cost	Bus %	Sec 179Bonus	Basis for Depr	PerConv Meth	Prior	Current
	Grand Totals		4,758,776			4,755,026		112,179	63,263
	Less: Dispositions and Transfers		0			0		0	0
	Less: Start-up/Org Expense		0			0		0	0
	Net Grand Totals		<u>4,758,776</u>			<u>4,755,026</u>		<u>112,179</u>	<u>63,263</u>

Federal Asset Report

WILDLIFE PRESERVE MGMT

Asset	Description	Date In Service	Cost	Bus %	Sec 179 Bonus	Basis for Depr	PerConv Meth	Prior	Current
Other Depreciation:									
1	500 AC- RESEARCH	1/27/17	1,672,106			1,672,106	0 -- Land	0	0
2	3 TRACTS-FUTURE WILDLIFE PRES	12/31/17	17,580			17,580	0 -- Land	0	0
	Total Other Depreciation		<u>1,689,686</u>			<u>1,689,686</u>		<u>0</u>	<u>0</u>
	Total ACRS and Other Depreciation		<u>1,689,686</u>			<u>1,689,686</u>		<u>0</u>	<u>0</u>
	Grand Totals		1,689,686			1,689,686		0	0
	Less: Dispositions and Transfers		0			0		0	0
	Less: Start-up/Org Expense		0			0		0	0
	Net Grand Totals		<u>1,689,686</u>			<u>1,689,686</u>		<u>0</u>	<u>0</u>

AMT Asset Report

MUSEUM OPERATIONS

Asset	Description	Date In Service	Cost	Bus %	Sec 179B	Bonus	Basis for Depr	PerConv Meth	Prior	Current
15-year GDS Property:										
44	SAWMILL-AIRHANDLER	1/19/17	7,500			X	3,750	15 HY 150DB	0	3,938
			7,500				3,750		0	3,938
Prior MACRS:										
1	HISTORIC HOUSE MUS (BAIRD)	5/30/14	169,957				169,957	39 MMS/L	11,439	4,358
2	MUS OF ECLECTIC ART(BIRMINGHAM	5/30/14	152,482				152,482	39 MMS/L	10,263	3,910
3	MUSEUM OF TX ART (KING HOUSE)	5/30/14	187,550				187,550	39 MMS/L	12,624	4,809
4	MUSEUM OF TX STONEWARE (MARTI	5/30/14	94,950				94,950	39 MMS/L	6,391	2,434
5	PELICAN PT-CONF CENTER 1	8/04/14	250,350				250,350	39 MMS/L	15,246	6,419
6	PELICAN PT-CONF CENTER 2	8/04/14	247,896				247,896	39 MMS/L	15,096	6,357
9	MUSEUM OF TX FURN(SMITHER)	10/31/14	161,676				161,676	39 MMS/L	9,155	4,145
10	PELICAN PT BLDG IMPR	12/01/14	1,380				1,380	39 MMS/L	72	36
13	MUSEUM OF TX ART BLDG IMP	12/31/14	6,097				6,097	39 MMS/L	319	157
18	MUSEUM OF TX ART IMPROV	12/31/15	8,420				8,420	39 MMS/L	216	216
19	MUSEUM OF TX FURN-BLDG IMP	12/31/15	6,347				6,347	39 MMS/L	170	162
20	MUSEUM OF TX STONEWARE BLDG II	12/31/15	11,544				11,544	39 MMS/L	308	296
21	SAWMILL BLDG	7/01/16	209,947				209,947	39 MMS/L	2,467	5,384
39	WILDLIFE RESEARCH FACILITY	12/15/16	38,684				38,684	39 MMS/L	41	992
			1,547,280				1,547,280		83,807	39,675
Other Depreciation:										
7	1220 SKYBRIDGE	8/21/14	14,058				14,058	15 MO S/L	2,401	937
8	SECURITY SYSTEM	9/22/14	3,162				3,162	7 MO S/L	1,243	451
11	MUSEUM OF TX ART-PARKING LOT	12/19/14	18,388				18,388	15 MO S/L	2,682	1,226
12	MUSEUM OF TX STONEWARE WIRINC	12/31/14	10,933				10,933	15 MO S/L	1,595	729
14	REFRIGERATOR (MUS OF TX ART)	2/26/15	937				937	7 MO S/L	257	134
15	4 WHEELER	3/16/15	7,650				7,650	5 MO S/L	2,805	1,530
16	FIRE ENGINE	4/08/15	4,000				4,000	5 MO S/L	1,400	800
22	LAND-HISTORIC HOUSE MUSEUM	5/30/14	0				0	0 HY	0	0
23	LAND-MUSEUM OF ECCLECTIC ART	5/30/14	0				0	0 HY	0	0
24	LAND-MUSEUM OF TX ART	5/30/14	0				0	0 HY	0	0
25	LAND-MUS OF TX STONEWARE	5/30/14	0				0	0 HY	0	0
26	LAND-PEL PT CONF CENTER 1	8/04/14	0				0	0 HY	0	0
27	LAND-PEL PT CONF CENTER 2	8/04/14	0				0	0 HY	0	0
28	LAND-MUS OF TX FURN	10/31/14	0				0	0 HY	0	0
29	LAND-SKYBRIDGE	8/21/14	0				0	0 HY	0	0
30	ARCHAEOLOGICAL SITE:131 AC	11/01/14	0				0	0 HY	0	0
31	ARCHAEOLOGICAL SITE: 46 AC	11/01/14	0				0	0 HY	0	0
32	21 WILDLIFE PRESERVES (785.41AC)	12/01/14	0				0	0 HY	0	0
33	7 WILDLIFE PRES (371.8502 AC)	4/28/16	0				0	0 HY	0	0
34	3 WILDLIFE PRES (.8881 AC)	3/11/16	0				0	0 HY	0	0
35	LAND-25 TRACTS	10/11/16	0				0	0 HY	0	0
36	LAND-SAW MILL BLDG	7/01/16	0				0	0 HY	0	0
37	INDIAN MUSEUM - HVAC	5/24/16	12,930				12,930	15 MO S/L	503	862
38	BOBCAT	6/16/16	9,346				9,346	7 MO S/L	668	1,335
40	LAND-WILDLIFE RES FAC	12/15/16	0				0	0 HY	0	0
41	MUS OF ECCLECTIC ART-WIRING	11/22/16	10,575				10,575	15 MO S/L	59	705
42	SECURITY SYSTEM-SAWMILL	5/12/16	4,200				4,200	7 MO S/L	400	600
43	2 TELEVISIONS	8/10/16	1,896				1,896	7 MO S/L	113	271
	Total Other Depreciation		98,075				98,075		14,126	9,580
	Total ACRS and Other Depreciation		98,075				98,075		14,126	9,580
Listed Property:										
17	2015 FORD TRUCK	8/17/15	50,347				50,347	5 MO S/L	14,265	10,070
			50,347				50,347		14,265	10,070

AMT Asset Report
MUSEUM OPERATIONS

<u>Asset</u>	<u>Description</u>	<u>Date</u> <u>In Service</u>	<u>Cost</u>	<u>Bus</u> <u>%</u>	<u>Sec</u> <u>179</u>	<u>Bonus</u>	<u>Basis</u> <u>for Depr</u>	<u>Per</u> <u>Conv</u>	<u>Meth</u>	<u>Prior</u>	<u>Current</u>
	Grand Totals		1,703,202				1,699,452			112,198	63,263
	Less: Dispositions and Transfers		<u>0</u>				<u>0</u>			<u>0</u>	<u>0</u>
	Net Grand Totals		<u>1,703,202</u>				<u>1,699,452</u>			<u>112,198</u>	<u>63,263</u>

AMT Asset Report

WILDLIFE PRESERVE MGMT

Asset	Description	Date In Service	Cost	Bus %	Sec 179B	Bonus	Basis for Depr	PerConv Meth	Prior	Current
Other Depreciation:										
1	500 AC- RESEARCH	1/27/17	0				0	0 HY	0	0
2	3 TRACTS-FUTURE WILDLIFE PRES	12/31/17	0				0	0 HY	0	0
	Total Other Depreciation		0				0		0	0
	Total ACRS and Other Depreciation		0				0		0	0
	Grand Totals		0				0		0	0
	Less: Dispositions and Transfers		0				0		0	0
	Net Grand Totals		0				0		0	0

Bonus Depreciation Report

11/12/2018 1:43 PM

Asset	Property Description	Date In Service	Tax Cost	Bus Pct	Tax Sec 179 Exp	Current Bonus	Prior Bonus	Tax - Basis for Depr
Activity: MUSEUM OPERATIONS								
44	SAWMILL-AIRHANDLER	1/19/17	7,500		0	3,750	0	3,750
	MUSEUM OPERATIONS		7,500		0	3,750	0	3,750
	Grand Total		7,500		0	3,750	0	3,750

Depreciation Adjustment Report

All Business Activities

Form	Unit	Asset	Description	Tax	AMT	AMT Adjustments/ Preferences
MACRS Adjustments:						
OP	1	1	HISTORIC HOUSE MUS (BAIRD)	4,358	4,358	0
OP	1	2	MUS OF ECLECTIC ART(BIRMINGHAM)	3,910	3,910	0
OP	1	3	MUSEUM OF TX ART (KING HOUSE)	4,809	4,809	0
OP	1	4	MUSEUM OF TX STONEWARE (MARTIN)	2,434	2,434	0
OP	1	5	PELICAN PT-CONF CENTER 1	6,419	6,419	0
OP	1	6	PELICAN PT-CONF CENTER 2	6,357	6,357	0
OP	1	9	MUSEUM OF TX FURN(SMITHER)	4,145	4,145	0
OP	1	10	PELICAN PT BLDG IMPR	36	36	0
OP	1	13	MUSEUM OF TX ART BLDG IMP	157	157	0
OP	1	18	MUSEUM OF TX ART IMPROV	216	216	0
OP	1	19	MUSEUM OF TX FURN-BLDG IMP	162	162	0
OP	1	20	MUSEUM OF TX STONEWARE BLDG IMP	296	296	0
OP	1	21	SAWMILL BLDG	5,384	5,384	0
OP	1	39	WILDLIFE RESEARCH FACILITY	992	992	0
OP	1	44	SAWMILL-AIRHANDLER	3,938	3,938	0
				<u>43,613</u>	<u>43,613</u>	<u>0</u>

MUSEUM OPERATIONS

Asset	Description	Date In Service	Cost	Tax	AMT
Prior MACRS:					
1	HISTORIC HOUSE MUS (BAIRD)	5/30/14	169,957	4,358	4,358
2	MUS OF ECLECTIC ART(BIRMINGHAM)	5/30/14	152,482	3,910	3,910
3	MUSEUM OF TX ART (KING HOUSE)	5/30/14	187,550	4,808	4,808
4	MUSEUM OF TX STONEWARE (MARTIN)	5/30/14	94,950	2,435	2,435
5	PELICAN PT-CONF CENTER 1	8/04/14	250,350	6,419	6,419
6	PELICAN PT-CONF CENTER 2	8/04/14	247,896	6,356	6,356
9	MUSEUM OF TX FURN(SMITHER)	10/31/14	161,676	4,146	4,146
10	PELICAN PT BLDG IMPR	12/01/14	1,380	35	35
13	MUSEUM OF TX ART BLDG IMP	12/31/14	6,097	156	156
18	MUSEUM OF TX ART IMPROV	12/31/15	8,420	216	216
19	MUSEUM OF TX FURN-BLDG IMP	12/31/15	6,347	163	163
20	MUSEUM OF TX STONEWARE BLDG IMP	12/31/15	11,544	296	296
21	SAWMILL BLDG	7/01/16	209,947	5,383	5,383
39	WILDLIFE RESEARCH FACILITY	12/15/16	38,684	992	992
44	SAWMILL-AIRHANDLER	1/19/17	7,500	356	356
			<u>1,554,780</u>	<u>40,029</u>	<u>40,029</u>

Other Depreciation:

7	1220 SKYBRIDGE	8/21/14	14,058	938	938
8	SECURITY SYSTEM	9/22/14	3,162	452	452
11	MUSEUM OF TX ART-PARKING LOT	12/19/14	18,388	1,226	1,226
12	MUSEUM OF TX STONEWARE WIRING	12/31/14	10,933	729	729
14	REFRIGERATOR (MUS OF TX ART)	2/26/15	937	134	134
15	4 WHEELER	3/16/15	7,650	1,530	1,530
16	FIRE ENGINE	4/08/15	4,000	800	800
22	LAND-HISTORIC HOUSE MUSEUM	5/30/14	45,043	0	0
23	LAND-MUSEUM OF ECCLECTIC ART	5/30/14	72,518	0	0
24	LAND-MUSEUM OF TX ART	5/30/14	62,450	0	0
25	LAND-MUS OF TX STONEWARE	5/30/14	30,050	0	0
26	LAND-PEL PT CONF CENTER 1	8/04/14	249,650	0	0
27	LAND-PEL PT CONF CENTER 2	8/04/14	112,104	0	0
28	LAND-MUS OF TX FURN	10/31/14	108,324	0	0
29	LAND-SKYBRIDGE	8/21/14	35,000	0	0
30	ARCHAEOLOGICAL SITE:131 AC	11/01/14	197,000	0	0
31	ARCHAEOLOGICAL SITE: 46 AC	11/01/14	97,000	0	0
32	21 WILDLIFE PRESERVES (785.41AC)	12/01/14	982,000	0	0
33	7 WILDLIFE PRES (371.8502 AC)	4/28/16	833,440	0	0
34	3 WILDLIFE PRES (.8881 AC)	3/11/16	9,510	0	0
35	LAND-25 TRACTS	10/11/16	76,780	0	0
36	LAND-SAW MILL BLDG	7/01/16	143,439	0	0
37	INDIAN MUSEUM - HVAC	5/24/16	12,930	862	862
38	BOBCAT	6/16/16	9,346	1,335	1,335
40	LAND-WILDLIFE RES FAC	12/15/16	1,266	0	0
41	MUS OF ECCLECTIC ART-WIRING	11/22/16	10,575	705	705
42	SECURITY SYSTEM-SAWMILL	5/12/16	4,200	600	600
43	2 TELEVISIONS	8/10/16	1,896	271	271
Total Other Depreciation			<u>3,153,649</u>	<u>9,582</u>	<u>9,582</u>

Total ACRS and Other Depreciation

<u>3,153,649</u>	<u>9,582</u>	<u>9,582</u>
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Listed Property:

17	2015 FORD TRUCK	8/17/15	50,347	10,069	10,069
			<u>50,347</u>	<u>10,069</u>	<u>10,069</u>

Grand Totals

<u>4,758,776</u>	<u>59,680</u>	<u>59,680</u>
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Asset	Description	Date In Service	Cost	Tax	AMT
Other Depreciation:					
1	500 AC- RESEARCH	1/27/17	1,672,106	0	0
2	3 TRACTS-FUTURE WILDLIFE PRES	12/31/17	17,580	0	0
	Total Other Depreciation		<u>1,689,686</u>	<u>0</u>	<u>0</u>
	Total ACRS and Other Depreciation		<u>1,689,686</u>	<u>0</u>	<u>0</u>
	Grand Totals		<u>1,689,686</u>	<u>0</u>	<u>0</u>

Form 990PF

Two Year Comparison Report

For calendar year 2017, or tax year beginning , ending

2016 & 2017

Name

THE ETHICIAN FOUNDATION

Taxpayer Identification Number
30-0736697

	2016			2017			Differences	
	Revenue and expenses per books	Net investment income		Revenue and expenses per books	Net investment income		Revenue and expenses per books	Net investment income
1. Contributions, gifts, grants, and similar amounts received	1,185,487		1.	1,891,151			705,664	
2. Interest on savings and temporary cash investments			2.					
3. Dividends and interest from securities			3.					
4. Gross rents			4.					
5. Net gain or (loss) from sale of assets	181,030		5.					
6. Capital gain net income			6.				-181,030	
7. Gross profit or (loss)			7.					
8. Other income	19,919		8.					
9. Total. Add lines 1 through 8	1,386,436		9.	25,487			5,568	
10. Compensation of officers, directors, trustees, etc.		0	10.	1,916,638	0		530,202	
11. Other employee salaries and wages			11.					
12. Pension plans, employee benefits			12.					
13. Professional fees			13.					
14. Interest	20,633	350	14.	16,670				
15. Taxes	6,840	6,840	15.	16,057	16,057		-3,963	-350
16. Depreciation and depletion	14,929	14,451	16.	21,371	20,893		9,217	9,217
17. Occupancy	53,427		17.	63,263			6,442	6,442
18. Other expenses	178,377		18.	175,136			9,836	
19. Contributions, gifts, grants paid	25,525		19.	37,355			-3,241	
20. Total expenses and disbursements. Add lines 10 through 19	299,731	21,641	20.	0			11,830	
21. Net income (if negative investment activity, enter -0-)	1,086,705	0	21.	329,852	36,950		30,121	15,309
22. Excise Tax			22.	1,586,786	0		500,081	
23. Section 511 Tax			23.					
24. Subtitle A income tax			24.					
25. Total Taxes			25.					
26. Estimates and overpayments credited			26.					
27. Foreign tax withheld			27.					
28. Other Payments			28.					
29. Total payments and credits			29.					
30. Balance due / (Overpayment)		0	30.		0			
31. Overpayment credited to next year			31.					
32. Penalty			32.					
33. Net due / (Refund)		0	33.		0			
34. Total assets	4,701,645		34.	6,278,089			0	
35. Total liabilities	325,840		35.	315,498			0	
36. Net assets	4,375,805		36.	5,962,591			0	

Form 990PF

Tax Return History

2017

Use the 2Yr Report for more recent historical information

Name

THE ETHICIAN FOUNDATION

Taxpayer Identification Number

30-0736697

	2013		2014		2015	
	Revenue and expenses per books	Net investment income	Revenue and expenses per books	Net investment income	Revenue and expenses per books	Net investment income
1. Contributions, gifts, grants, and similar amounts received					1,655	
2. Interest on savings and temporary cash investments						
3. Dividends and interest from securities						
4. Gross rents						
5. Net gain or (loss) from sale of assets						
6. Capital gain net income						
7. Gross profit or (loss)						
8. Other income						
9. Total. Add lines 1 through 8	0	0	0	0	18,225	0
10. Compensation of officers, directors, trustees, etc.					19,880	0
11. Other employee salaries and wages						
12. Pension plans, employee benefits						
13. Professional fees						
14. Interest					16,254	
15. Taxes						
16. Depreciation and depletion					1,234	
17. Occupancy					42,162	
18. Other expenses					98,024	
19. Contributions, gifts, grants paid					63,993	
20. Total expenses and disbursements. Add lines 10 through 19			0		100	
21. Net income (if negative investment activity, enter -0-)	0	0	0	0	221,767	0
22. Excise Tax					-201,887	
23. Section 511 Tax						
24. Subtitle A income tax						
25. Total Taxes						
26. Estimates and overpayments credited						
27. Foreign tax withheld						
28. Other Payments						
29. Total payments and credits						
30. Balance due / (Overpayment)		0		0		0
31. Overpayment credited to next year						
32. Penalty						
33. Net due / (Refund)		0		0		0
34. Total assets	0		0		3,336,091	
35. Total liabilities	0		0		46,991	
36. Net assets	0		0		3,289,100	

Federal Statements

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Direct Public Support

<u>Contributor</u>	<u>Cash Contribution</u>	<u>Noncash Contribution</u>
VARIOUS - UNDER \$5K EACH	6,200	
Total	6,200	0

Government Contributions or Grants

<u>Contributor</u>	<u>Cash Contribution</u>	<u>Noncash Contribution</u>
UNIVERSAL ETHICIAN CHURCH	100,000	
Total	100,000	0